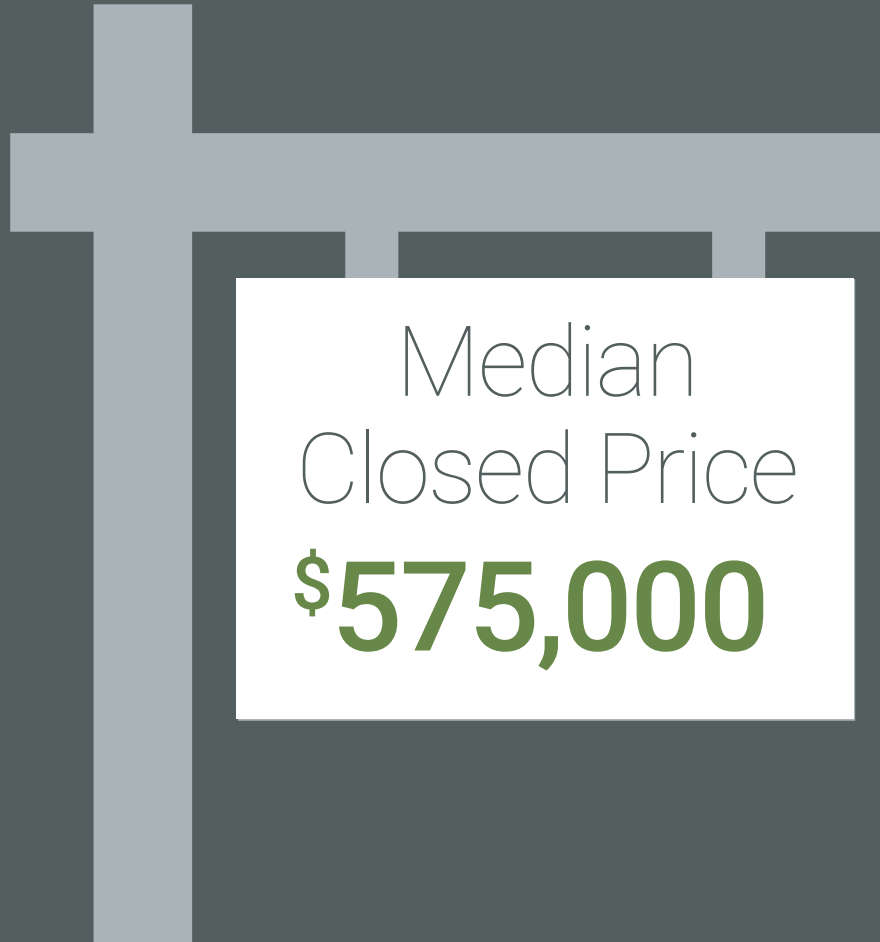




November 2022 Closed Sales



Median
Closed Price
\$575,000



The median closed price
for residential homes &
condos increased

+0.9%

from November 2021



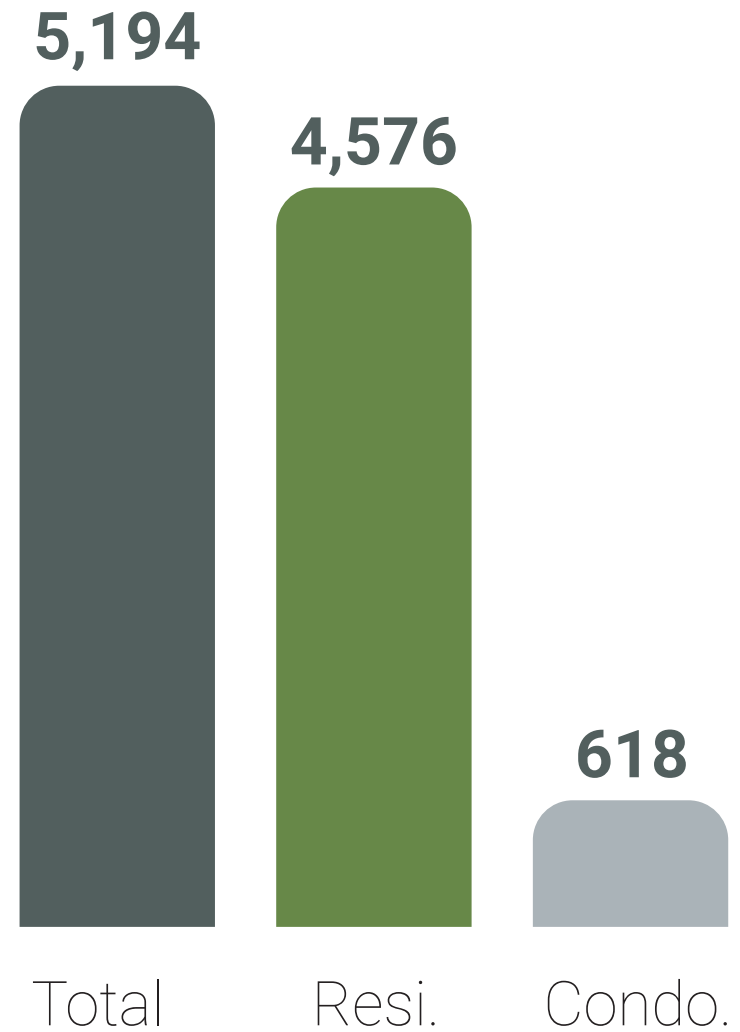
November 2022 Closed Sales



NWMLS brokers sold

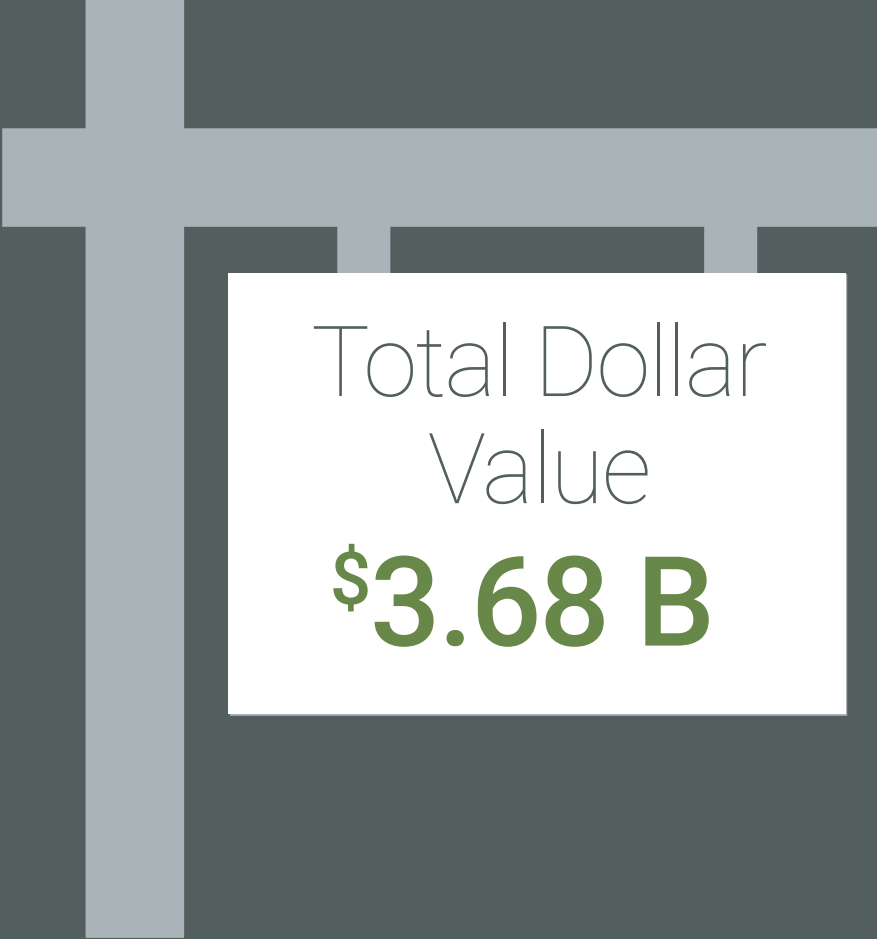
5,194

residential homes
& condos in total
in November 2022





November 2022 Closed Sales



Total Dollar
Value
\$3.68 B

The total dollar value of closed sales for residential homes in November 2022 was

\$3.35 Billion

and was

\$328 Million

for condominiums



November 2022 New Construction



NWMLS brokers sold

683

new construction
residential homes &
condos in November 2022



Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts

November 2021 - **0.51**

November 2022 - **2.36**

At the current rate of sales, it would take **a little more than 2 months** to sell every home that is active in the NWMLS inventory

+357.9%

increase from
November 2021



November 2022 Available Inventory



There were
12,245
active listings
in the
database in
November 2022

+165.0%
increase from
November 2021

Months of Inventory

BALANCED MARKET (4 TO 6 MONTHS)





November 2022 New Listings



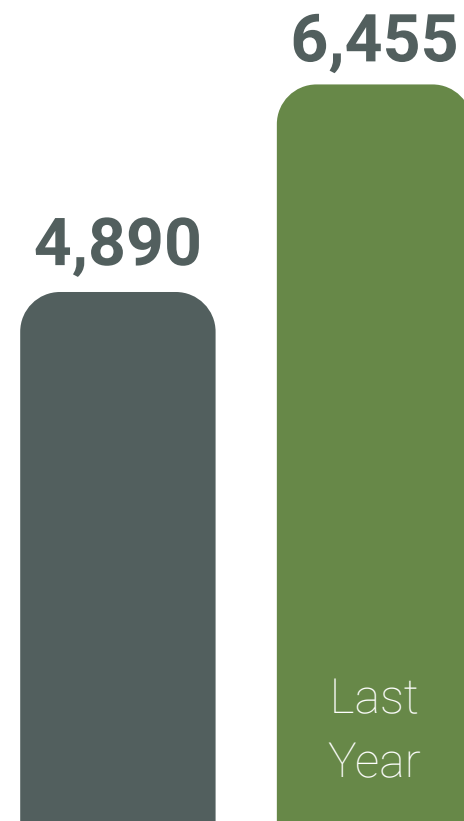
There were

4,890

new listings added
in the database in
November 2022

-24.2%

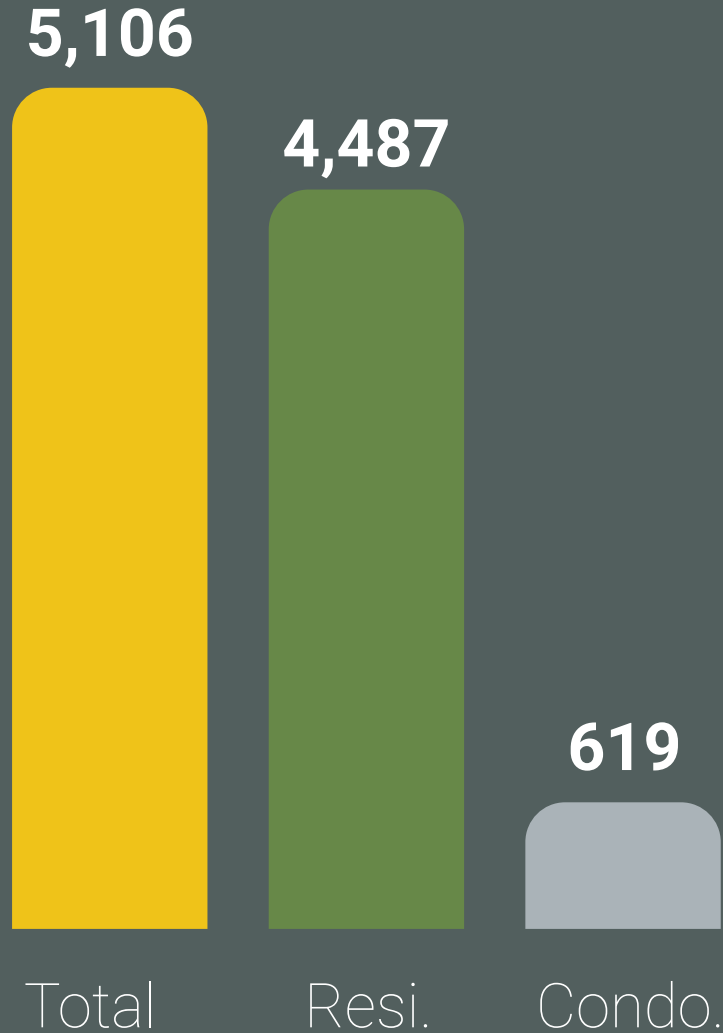
decrease from
November 2021



New Listings



November 2022 Pending Sales



There were

5,106

total residential
units & condo units
under contract in
November 2022



November 2022 Membership



There were

34,109

total NWMLS
members & subscribers
in November 2022

+0.8%

increase from
November 2021



There were

2,609

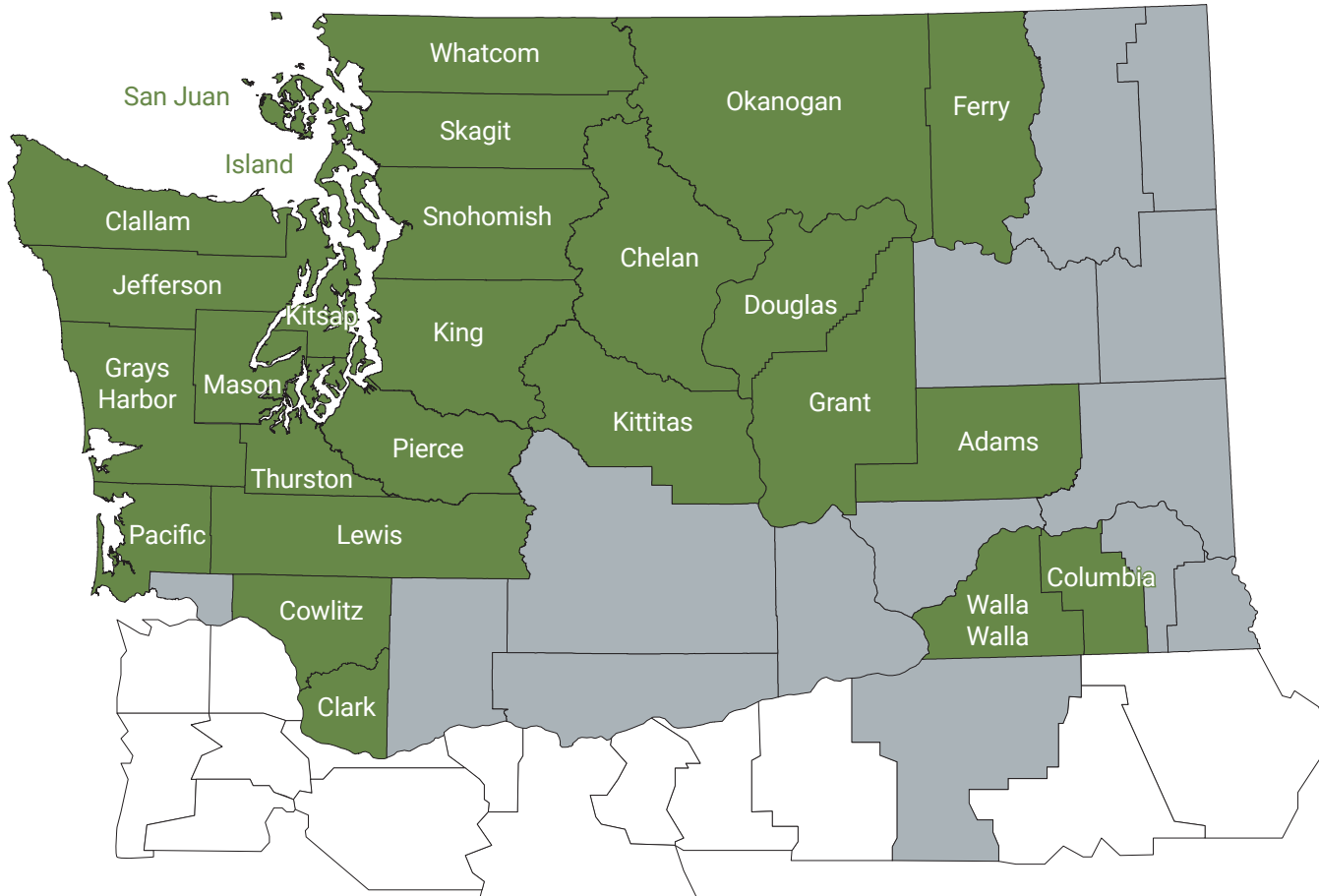
total NWMLS
member offices
in November 2022

+0.5%

increase from
November 2021



November 2022 Coverage Map



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on www.nwmls.com.